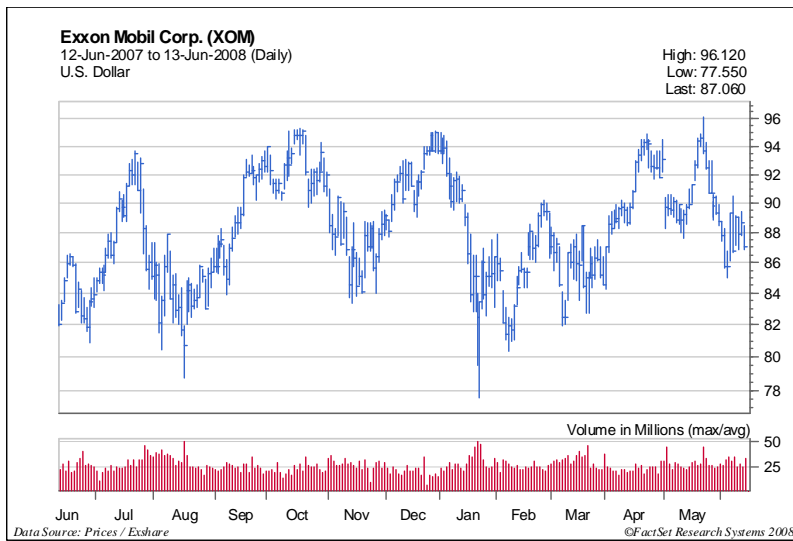


June 13, 2008

A Boring, B-O-R-I-N-G...Opportunity

In life and business, sometimes it is easy to take things for granted. According to the U.S. Department of Energy, Energy Information Administration, West Texas Intermediate (WTI) crude oil prices are projected to average \$122 per barrel in 2008 versus \$72 per barrel in 2007. You would expect integrated oil companies to experience substantial valuation increases to correspond with record setting year-over-year earnings gains. However, individual corporate share prices may not correlate as strongly to commodity prices due to concerns regarding production costs or the pressure higher crude prices have on refining margins. Given that limited view, it is easy for investors to overlook and dismiss a firm such as **Exxon Mobil Corporation (XOM)** as stodgy, old-fashion, and at its worst, flat-out boring.

We believe XOM's history of returning significant capital to shareholders makes it an attractive building block for an investment portfolio. Based in Irving, Texas, the firm is the world's largest publicly traded integrated oil company. Through its numerous affiliates, XOM is involved in the exploration and production of oil and natural gas, refining and marketing of petroleum products, manufacturing of chemicals, along with additional interest in energy-related businesses and power-generation facilities. Arguably one of the best-managed companies among global energy firms, in our opinion, XOM shares are trading at an attractive level with the shares off approximately 7% on a year-to-date basis as of yesterday's closing price. Dividends have been paid for more than a century, and the firm has increased its payout annually in each of the last 25 years. (Past performance is no guarantee of future results.) In addition, the number of shares outstanding has been reduced by 20% since the beginning of 2003 through the use of share repurchases. Taking into consideration recent increases in commodity prices, the firm's financial strength, as evidenced by top credit ratings from both Standard & Poor's (AAA) and Moody's (Aaa), and substantial cash flow, we believe XOM shares are appropriate for our clients looking for growth and income.



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The specific securities identified do not represent all of the securities purchased, sold or recommended for client portfolios. Other securities mentioned may be considered by Riverfront Investment Group for purchase or sale in client portfolios in the future. We currently own shares of XOM in our managed portfolio offerings. Opinions expressed are current as of the date shown and are subject to change. They are not intended to be investment recommendations. Past performance is no guarantee of future results.