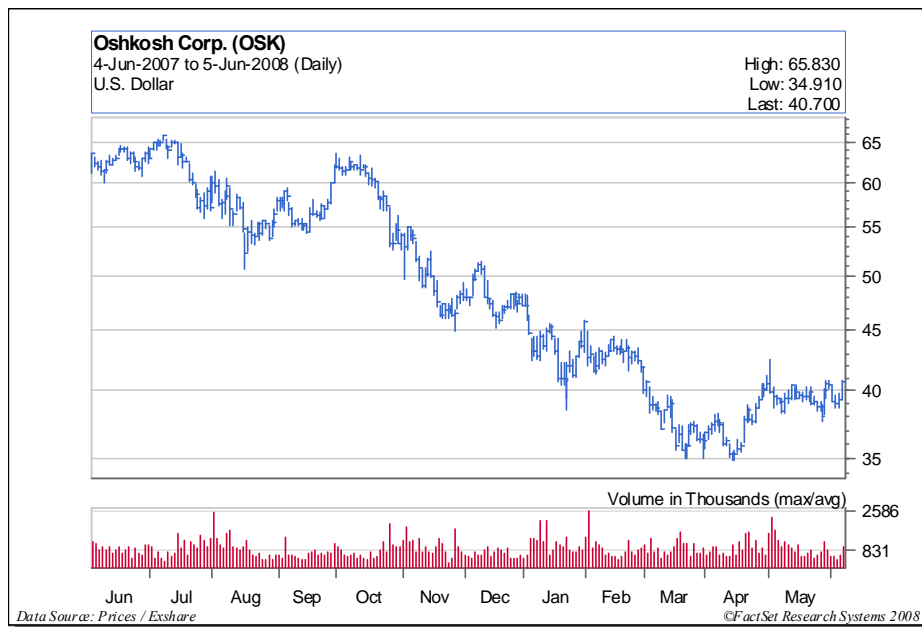


June 6, 2008

It's A Marathon, Not A Sprint

In life and in business, time can be both an asset and a liability. When it comes to financial assets, decisions are made on a daily basis whether to invest in the market or to keep cash on the sideline. It is easy to think like a trader with the daily changes in stock prices and access to financial information from sources such as CNBC. However, large short-term gains are typically rare, and financial returns are sometimes only realized over time. As a portfolio manager, my cautious personality tends to influence my investment outlook. When I fly on a plane, I always read the safety review card before takeoff. In my car, I carry a first aid kit, a blanket, and an automobile emergency kit. One of the securities held in our clients' portfolios that gives me comfort and plays on safety and security is Oshkosh Corporation (OSK-N-\$40.70), formerly known as Oshkosh Truck Corporation. The company, which was founded in 1917 designs, manufactures, and markets commercial equipment such as aerial work platforms, along with specialty vehicles including military trucks, fire and emergency vehicles. The valuation has been beaten down by a variety of factors, including weak US construction markets and the rise in raw material costs (principally steel). However, we believe the volatility in the markets has presented an opportunity for our long-term clients given the strong brand names, long history, and low valuation.



Paul Louie, Partner and Director of Small and Mid-Cap Portfolio Management • 804-549-4807 • plouie@riverfrontig.com • www.riverfrontig.com
Riverfront Investment Group, 9011 Arboretum Parkway, Suite 110, Richmond, VA 23236

The specific securities identified do not represent all of the securities purchased, sold or recommended for client portfolios. Other securities mentioned may be considered by Riverfront Investment Group for purchase or sale in client portfolios in the future. We currently own shares of OSK in our managed portfolio offerings. Opinions expressed are current as of the date shown and are subject to change. They are not intended to be investment recommendations. Past performance is no guarantee of future results.